CHRISTIE'S

RESULTS | WORLDWIDE | 30 JUNE 2020 | FOR IMMEDIATE RELEASE

CHRISTIE'S JEWELS ONLINE | JUNE 16-30

ACHIEVES WORLD RECORD PRICE FOR A JEWEL SOLD IN AN ONLINE ONLY AUCTION

AFTER 31 COMPETITIVE BIDS FROM ASIA TO AMERICA THE 28.86 CARAT D COLOR, VVS1 CLARITY, TYPE IIA DIAMOND SELLS FOR \$2,115,000



A SPECTACULAR DIAMOND RING OF 28.86 CARATS, D COLOR, VVS1 CLARITY, TYPE IIA PRICE REALIZED: \$2,115,000| PRICE PER CARAT: \$73,000

SALE TOTAL: \$4,164,500 100% SOLD BY VALUE | 93% SOLD BY LOT GLOBAL PARTICIPATION WITH BIDDING ACROSS 27 COUNTRIES AND 5 CONTINENTS

New York – Christie's *Jewels Online* (June 16-30) totaled **\$4,164,500**, with **100%** sold by value, **93%** sold by lot, achieving **140%** hammer above low estimate, and **64%** of lots selling at or above their high estimate. Estimated at \$1-2m, the 28.86 Carat, D Color Diamond was the highest valued lot ever offered in a Christie's online sale. The impressive stone received bids immediately upon the sale going live on June 16. After a fierce competition of 31 bids, from four countries spanning Asia to America, the exceptional stone sold for **\$2,115,000**, setting the new record for a jewel sold in an online auction.

Ov erall the online sale received significant global participation with bidders represented from 27 countries and 5 continents. Additionally, there was an unprecedented amount of on line engagement across a global spread of 134 countries with a 70% increase of daily visitors to the sale page compared to the online Jewels sale hosted in June 2019. Full sale results can be <u>viewed here</u>.

Rahul Kadakia, International Head of Jewelry at Christie's, notes, "The spectacular 28.86 carat D color diamond received immediate attention upon its announcement. The stone possesses a transparency and purity which can only be found in the world's finest diamonds. The sale of this exceptional stone established the record for a jewel sold in an online-only auction, demonstrating greater client confidence in Christie's digital ability and online sale platform. We now look forward to the beginning of our live auction season for jewelry spanning all major Christie's global sale sites led by a US\$8m Fancy Intense Blue IF Diamond of 12.11 carats offered in Hong Kong on July 9."

Christie's Jewels sales calendar for July 2020 includes live and on line auctions in Geneva, Hong Kong, London, New York, and Paris. The global sales will collectively feature over 1,000 jewels, including a significant selection of colorless diamonds, colored diamonds, and rare gemstones, along with signed creations by Belperron, Bulgari, Cartier, Graff, Harry Winston, JAR, Tiffany & Co., Van Cleef & Arpels, and Verdura, with estimates ranging from \$5,000 to \$8m.

Online Sales	Live Sales
 Hong Kong <u>Diamonds that Care</u> 3 to 13 July Geneva <u>101 Cartier Clocks</u> 7 to 21 July New York Jewels Online 22 July to 6 August 	 Paris <i>Fine Jewels</i> 8 July 2020 Hong Kong <i>Magnificent Jewels</i> 9 July 2020 Geneva <i>Magnificent Jewels</i> 22 July 2020 New York <i>Magnificent Jewels</i> 29 July 2020 London <i>Important Jewels</i> 30 July 2020

Press Im ages: Can be downloaded <u>here</u>.

Notes to Editors:

- In 2011, Christie's became the first auction house to create its own integrated online sale platform (Elizabeth Taylor Online totaled \$9.5 million).
- In February 2020, a pair of Graff Ruby and Diamond Hoop Earrings sold in an Online Jewels sale for \$187,500 against a low estimate of \$8,000; the previous record for a lot sold in a Christie's Jewels Online sale.

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About Christie's

Christie's, the world's leading art business, had auction sales in 2019 that totalled £4.5 billion / \$5.8 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and international expertise. Christie's offers around 350 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasison Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery.

Alongside regular sales online, Christie's has a global presence in 46 countries, with 10 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, and Shanghai.

* Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.

*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premiumand are reported net of applicable fees.

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Images available on request

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